

# ZRA GUIDELINES ON WAIVER OF TAX PENALTIES AND INTEREST



## ZRA GUIDELINES ON WAIVER OF TAX PENALTIES AND INTEREST TO GIVE RELIEF TO TAXPAYERS DURING COVID-19 PERIOD

This serves as a kind reminder that you have until 30th September 2020 to utilize the opportunity granted by the ZRA as outlined below;

As part of the government's response to the global effects on the Covid-19 pandemic on Zambian businesses, the Minister of Finance announced some measures to help grant relief to tax payers.

In this regard, the Zambia Revenue Authority (ZRA) has issued the attached guidelines on the implementation of measures relating to tax matters including the scope of waivers, provisions for granting waivers as well as general procedures and conditions. Do you:

- Have any accumulated penalties and interest since 1st April 2020?
- Have any omitted income or unpaid taxes in any period?
- Have cashflow challenges due to the Covid-19 pandemic and you would like to apply for a Time to Pay Agreement up to 31st December 2020 to settle principal tax liabilities between 1st April 2020 and 30th September 2020?

BDO can assist your organisation in navigating the above. Kindly contact our Tax manager, Kafumu Mbewe if you need our assistance with the above.

Lets talk!

**KAFUMU MBEWE**

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