2027 National Budget in Numbers

Key highlights of Zambia's 2027 national budget.



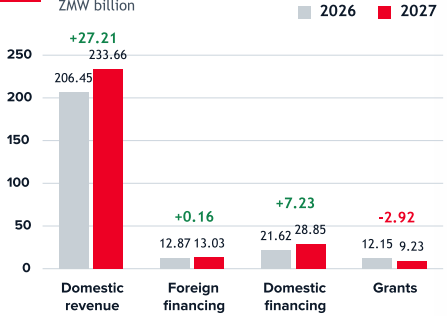
Grow Zambia.
Unlocking opportunities.

Total budget
ZMW 284.8 billion

% of GDP
28.4%

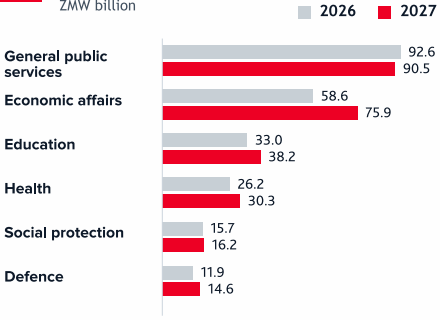
01 Resource envelope

ZMW billion



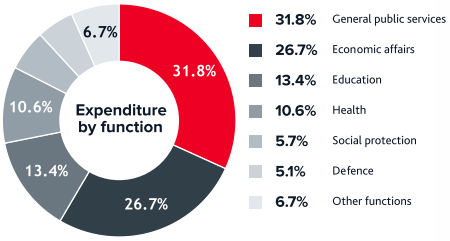
02 Expenditure comparisons

ZMW billion



03 Expenditure by function

% share of total expenditure



31.8%	General public services
26.7%	Economic affairs
13.4%	Education
10.6%	Health
5.7%	Social protection
5.1%	Defence
6.7%	Other functions

04 Sector allocations

ZMW billion

1	General public services	K90.53
2	Economic affairs	K75.90
3	Education	K38.24
4	Health	K30.25
5	Social protection	K16.18
6	Defence	K14.65
7	Public order & safety	K11.36
8	Housing & community amenities	K4.63
9	Environmental protection	K2.29
10	Recreation, culture & religion	K0.74

05 Macroeconomic objectives for 2027

Real GDP growth
At least 4.9%
6.4% target in 2026

Inflation
6-8%
6-8% target in 2026

Fiscal deficit
3.0% of GDP
2.1% target in 2026

Domestic revenue
At least 23.3% of GDP
22.3% target in 2026

International reserves
>4 months
of import cover

Net domestic borrowing
Up to 2.9% of GDP
2.3% target in 2026

Sources: 2027 Budget Speech, pp. 3, 17 and 20; 2026 Budget Speech, pp. 5, 26 and 30.
Comparisons use original budget estimates and targets, not revised estimates or outturns. Figures rounded.

CONTACT US:



Deborah C. Nonde
Chief Executive Officer
debbie.nonde@bdo.co.zm



Kafumu Mbewe
Associate Director (Tax)
kafumu.mbewe@bdo.co.zm



Stanley Madabbwa
Associate Director (Tax)
stanley.madabbwa@bdo.co.zm

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